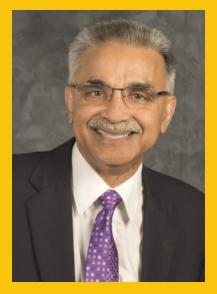
## GLOBAL IMPACT. PERSONAL APPROACH.

#### ROBERT B. WILLUMSTAD SCHOOL OF BUSINESS

annual report



## STRONG CONNECTIONS WITH INDUSTRY + RELENTLESS FOCUS ON STUDENT SUCCESS = A DISTINCTIVE EDGE IN THE WORKPLACE



ACCREDITED

The School completed an exceptional year. Its accreditation by AACSB International was reaffirmed for another five years, until 2022. The review team identified our expansive internship program, the extensive lecture series—The Practitioner's Perspective—and the qualifications of our faculty as distinctive features. In the following pages, you will glimpse short snippets of our many accomplishments. From the range of academic programs we offer, to the care and attention we devote to our students, to the many engagements we foster with employers to recruit our graduates—the Robert B. Willumstad School of Business is fully focused on meeting the talent needs of employers in this region and beyond and preparing responsible and engaged citizens of the world. Fleet-footed, we are on the move—as I say, "Fast Forward!"

Sincerely, Rajib Sanyal, Ph.D. Dean

#### **ROBERT B. WILLUMSTAD SCHOOL OF BUSINESS**

ACCREDITED BY AACSB INTERNATIONAL since 2007, a recognition given to fewer than 5 percent of business schools in the world

#### ESTABLISHED IN 1964, AND RENAMED IN 2012 IN HONOR OF ROBERT B. WILLUMSTAD, FORMER PRESIDENT AND CHIEF OPERATING OFFICER OF CITIGROUP, IN GRATEFUL ACKNOWLEDGMENT OF HIS GENEROUS GIFT TO THE INSTITUTION



#### OUR VISION: PERSONALIZED SUCCESS

We aspire to provide an unparalleled learning environment and to be a highly trusted academic and professional source for socially conscious managerial talent.

#### OUR MISSION: EXPERIENCE-BASED LEARNING

We provide students with a distinctive experience focusing on ethics, sustainability and innovation—aimed at preparing them to be leaders and strategic problem solvers who are ready to meet the rapidly changing needs of today's multicultural society.

We do this through an experiencebased and integrated curriculum delivered by a student-centered faculty that is:

- a. Committed to classroom excellence;
- b. Engaged in peer-reviewed scholarship; and
- c. Actively engaged with alumni and the business community.

#### OUR VALUES: COLLABORATION AND RESPECT

We are guided by the values of:

- Mutual respect, civility and concern for others
- Partnership, collaboration and cooperation
- Openness to new ways of knowing and doing
- Honesty and transparency
- An underlying liberal arts education



The School adopted a revised Vision, Mission and Values statement following extensive discussion with and input from different stakeholders.

On the cover: Joseph Lucito '17, M.B.A. '18

## THE PRACTITIONER'S PERSPECTIVE: DISTINGUISHED SPEAKERS' SERIES

#### **LECTURE SERIES**

The School's lecture series focuses on four themes—Ethics and Social Responsibility, Corporate Sustainability, Innovation and Change, and the Business of Science. These lectures are designed to bring to campus accomplished professionals and practitioners to share their insights with students and thus powerfully complement and enhance classroom learning.

The innovative Business of Science program brings to the campus practitioners with academic preparation in the sciences who have pursued successful careers in the business world. Organized in partnership with the University's College of Arts and Sciences, this program has been inspired and supported by Horace G. McDonell, Jr. '52, '02 (Hon.), a physics alumnus who became chairman and CEO of PerkinElmer Inc., a leader in the field of analytical instruments, fine optics and electro-optical systems.

William Fuessler '79 spoke on how data analytics and artificial intelligence are dramatically changing the nature of work and the new types of jobs that are emerging. THESE EVENTS ARE FREE AND OPEN TO ALL STUDENTS ON CAMPUS. FOLLOWING THE FORMAL EVENT, NETWORKING SESSIONS PROVIDE STUDENTS AN UNMATCHED OPPORTUNITY TO MEET THESE BUSINESS LEADERS IN PERSON.

#### During the year, the Willumstad School hosted a full complement of industry leaders, accomplished professionals and successful executives from a wide array of industries.

#### Randall Leach '99

Director of Healthcare, Supply Chain Solutions UPS Lecture Title: Trucks, Planes, Trains, Drones and

Trees: The Supply Chain at UPS

#### Nicholas Iadevaio '00

Vice President L'Oreal USA Lecture Title: Leadership in the Beauty Industry: What Does It Take?

#### Janet Mirasola

Managing Director Sucden Futures Lecture Title: Commodities: A Career in Metals

#### Brian Stegman '75

Patent Attorney Hoxie & Associates LLC Lecture Title: The Business of Science—Intellectual Property: Leveraging the Value of Innovation

#### Antonia Donohue

Partner Jaspan Schlesinger LLP Lecture Title: Mastering Chapter 11 in One Hour

#### William Fuessler '79

Partner and Vice President of Finance Risk and Fraud IBM Lecture Title: How Cognitive (Artificial Intelligence) and Analytics Are Revolutionizing and Disrupting Innovation

#### Curtiss Jacobs '01

Co-Founder and Managing Partner Uptown Advisory Group Lecture Title: Succeeding in a Rapidly Changing World: Advice From the Front Lines

#### Barbara Morrissey '89

Vice President of Intellectual Property and Information Technology Northwell Health Lecture Title: The Business of Science— Innovation and Change in the Healthcare Sector

#### Osman Ahmed, Ph.D.

Principal Technical Advisor Pacific Northwest National Laboratories Lecture Title: Carbon Citizenship and Sustainability: Live, Learn and Share (Sponsored by the Elizabeth and Allen Don Center for Innovative Technology and Decision Sciences)

#### **Carmella Stephens '79**

Partner Carter, Deluca, Farrell & Schmidt, LLP Lecture Title: The Road From Molecular Biologist to Intellectual Property Attorney

#### **Benjamin Pring**

Vice President and Director Center for the Future of Work, Cognizant Technology Solutions Lecture Title: What to Do When Machines Do Everything: How to Get Ahead in a World of Algorithms, Bots and Big Data

#### Michael Hurley '06, M.B.A. '09

Strategic Account Manager App Annie Lecture Title: Big Data: Intelligence and Insights in the Digital Age

In addition to the above speakers, faculty in individual courses and student organizations hosted numerous business leaders to share their perspectives and advice.

#### ACADEMIC PROGRAMS

The School launched the Global M.B.A. program at the University's Manhattan Center in Fall 2017. Classes are offered during the day and evening, and can be taken on a part-time or full-time basis.

A new graduate program, the Master of Science in Professional Accountancy, is planned to start in Fall 2018 at the Garden City campus. An innovative feature of this curriculum is that it builds in materials from the CPA Examination. in partnership with Becker, the world's leading provider of test preparation and coaching services. There is no additional cost to students for this enhanced learning opportunity.

5

## **DEDICATED FACULTY:** DELIVERING **AWORLD-CLASS** ACADEMIC EXPERIENCE

Angel, Jack, CPA, M.S. (LIU Post), Associate Professor of Accounting

#### **Baker, Charles Richard**, Ph.D. (University of California at Los

Angeles), Professor of Accounting

#### Buckle, Pamela, Ph.D., M.A. '13 (University of Calgary),

Associate Professor of Management

#### Conway, Grace, CPA,

M.A. (New School for Social Research), Associate Professor of Accounting

#### Donovan, Corinne, Ph.D.

(City University of New York), Visiting Assistant Professor of Decision Sciences

#### Driscoll. Michael. M.B.A. '89, Ed.D. (University of Pennsylvania), Clinical Assistant Professor

of Finance

Erogul, Murat, Ph.D. (University of Lincoln), Assistant Professor of Management

#### Gleicher, David, Ph.D. (Columbia University), Associate Professor of Economics

#### Goldberg, Robert, M.B.A.

(Columbia University), Clinical Assistant Professor of Finance

#### **Goldstein, Jeffrey,** Ph.D.

(Temple University), Professor of Management

#### Gupta, Rakesh, M.B.A.

(Baruch College, CUNY), Associate Professor of Decision Sciences

Hazy, James, Ed.D. (The George Washington University), Professor of Management

Heinowitz, Harvey, M.B.A. (Adelphi University), Assistant Professor of Economics

#### Hu, Huajing, Ph.D. (Baruch College, CUNY), Assistant Professor of Finance

Huang, Zhimin, Ph.D. (The University of Texas at Austin), Professor of Decision Sciences

#### Hyland, MaryAnne, Ph.D. (Rutgers University), Professor of Management

Johnson, Zachary, Ph.D. (University of Central Florida), Assistant Professor of Marketing

#### Koumbiadis, Nicholas, D.B.A. (University of Phoenix), Associate Professor of Accounting

Lee, Yun Jung, Ph.D. (Purdue University), Associate Professor of Marketing

#### Leibowitz, Arthur, CPA, M.S.

(Stetson University), Clinical Assistant Professor of Accounting

Lev, Lily, M.B.A. (Adelphi University), Lecturer of Marketing

Li, Susan, Ph.D. (University of Texas at Austin), Professor of **Decision Sciences** 

Libertella, Anthony, Ph.D. (Ohio State University), Professor of Management and Law

Liu, Fan, Ph.D.

(University of Central Florida), Assistant Professor of Marketing

Liu, Jiaxin, Ph.D. (Baruch College, CUNY), Assistant Professor of Accounting

#### **SCHOLARSHIP THAT** MATTERS

This summer, the Willumstad School launched Business Research, a biannual online newsletter that showcases four stories describing the recent scholarly work of our faculty. You can read their insightful findings here:

business.adelphi.edu/ research-newsletter.

OUR CURRICULUM EMPHASIZES: Ethics Communication skills Global, multicultural perspectives Critical thinking skills Leadership



**Machlis, David, Ph.D.** (Rutgers University), Associate Professor of Economics

**Messano, Laura, M.A.** (New School of Public Engagement), Lecturer in Management

**Moskalev, Sviatoslav, Ph.D.** (University of Georgia), Associate Professor of Finance

**Na, HyunJun, Ph.D.** (Tulane University), Assistant Professor of Finance

Natale, Samuel, D.Phil. (University of Oxford), Professor of

Management

**Pandit, Ganesh, D.B.A.** (Louisiana Tech University), Associate Professor of Accounting

**Patel, Jayen, D.B.A.** (Mississippi State University), Professor of Finance

**Prottas, David, Ph.D.** (City University of New York), Associate Professor of Management

**Ryoo, Soon, Ph.D.** (University of Massachusetts at Amherst), Associate Professor of Economics **Skorin-Kapov, Darko, Ph.D.** (University of British Columbia), Professor of Decision Sciences

Surie, Gita, Ph.D. (The Wharton School, University of Pennsylvania), Professor of Management

Swensen, Bruce, Ph.D. (Stern School of Business, New York University), Associate Professor of Finance

**Torras, Mariano, Ph.D.** (University of Massachusetts at Amherst), Professor of Economics Waters, Winston, M.B.A. '15, J.D. (Seton Hall University), Associate Professor of Law

Yang, Monica, Ph.D. (University of Illinois at Urbana-Champaign), Professor of Management

Yang, Simon, Ph.D. (University of Houston), Associate Professor of Accounting

Zhang, Jiang, Ph.D. (Case Western Reserve University), Professor of Decision Sciences Participating Adjunct Faculty

**Celentano, Joseph, M.B.A.** (Adelphi University)

Gallucci, Frank, M.B.A. (Hofstra University)

Sheldrick, Joseph, M.B.A. (Adelphi University)

Shinick, Thomas '82, M.B.A. '92 (Adelphi University)

## GLOBALLY RECOGNIZED FACULTY

#### MADELEINE GARDNER AWARD

**Monica Yang, Ph.D.**, professor of management, is the recipient of the Madeleine Gardner Career Award for 2018. The annual award was established by Gardner, founder of the Women's Program in Management at Adelphi University and, subsequently, acting dean of the College of Professional and Continuing Studies. The award carries a prize of \$1,500 to be used to attend a professional development program.

**Winston Waters, M.B.A. '15, J.D.**, associate professor of business law, was appointed chairperson of the Elder Law Committee of the Bronx County Bar Association, New York City, for 2017–2018.

**Thomas Shinick '82, M.B.A. '92**, adjunct professor of management and president/CEO of Corporate Development Partners, Inc., was selected as Top CEO of the Year by the International Association of Top Professionals for his outstanding leadership, entrepreneurial ventures, and experience in both domestic and international business.

**Samuel Natale, D.Phil.,** professor of management, was appointed an academic visitor to the Faculty of Education at the University of Cambridge during the spring semester. He was attached to the Educational Leadership, Policy, Evaluation and Change Academic Group.

#### **BENDER AWARDS**

The Bender Research Awards are named after **James Bender, Ph.D.**, founding dean of what is now the Robert B. Willumstad School of Business. He was associated with Adelphi for more than 25 years in various capacities and created a generous endowment to fund the awards. The scholarly works are judged for quality of writing and impact on the discipline.



**Charles Richard Baker, Ph.D.** (pictured center, above), professor of accounting, a preeminent historian of accountancy, has published more than 50 refereed articles, made over 100 conference presentations, written numerous books and chapters in books, and is presently an editor of eight journals. He received the Body of Work Award in recognition of his scholarship over the past three years.

The recipients of the Best Paper Award for publication in 2018 were **MaryAnne Hyland**, **Ph.D.**, professor of management; **David Prottas**, **Ph.D.**, associate professor of management; **Fan Liu**, **Ph.D.**, assistant professor of marketing; **Simon Yang**, **Ph.D.**, associate professor of accounting; **Monica Yang**, **Ph.D.**, professor of management; and **James Hazy**, **Ed.D.**, professor of management.



#### **NEW FACULTY AND STAFF**

The School welcomed the following new faculty into its ranks in Fall 2018:

**Amirhossein Yazdi, Ph.D.** (University of Massachusetts), Assistant Professor of Decision Sciences

**Juan Jaramillo, Ph.D.** (University of West Virginia), Associate Professor of Decision Sciences

**Eunji Lim, Ph.D.** (Stanford University), Assistant Professor of Decision Sciences

Zahra Sedighi Maman, Ph.D. (Auburn University), Assistant Professor of Decision Sciences

**Timo Partanen, D.Sc.** (Aalto University), Assistant Professor of Management

**Cem Karatas, D.B.A.** (Sacred Heart University), Clinical Assistant Professor of Finance

**Britt'ny Brown, M.S.** (Hofstra University), Graduate Programs Adviser



#### **FACULTY RECOGNITION**

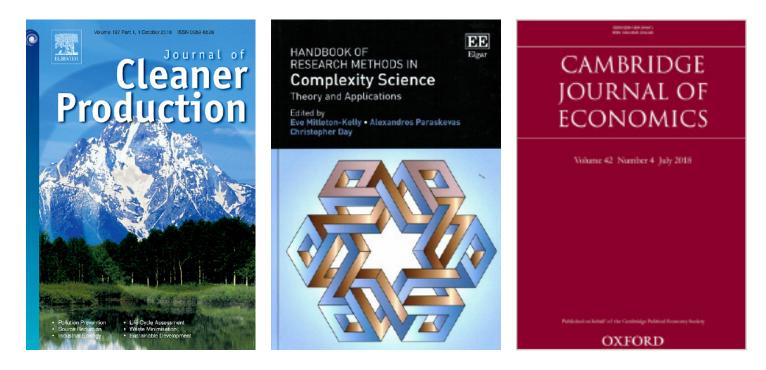
**David Machlis, Ph.D.**, associate professor of economics (center, above), received the University's highest accolade for Excellence in Teaching. He also completed his 51st year of service at the University.

Monica Yang, Ph.D., was promoted to the rank of professor of management.

#### LEADERSHIP APPOINTMENT

MaryAnne Hyland, Ph.D., professor of management, was appointed associate dean for undergraduate programs and student success.

**Ganesh Pandit, D.B.A.**, associate professor of accounting, was appointed director of assurance of learning in addition to his role as director of accreditation.



#### PUBLICATIONS AND CONFERENCE PRESENTATIONS

Our faculty are world-class academics, sharing their scholarly findings with colleagues through publications and conference presentations. Many comment in the popular media on contemporary business and economic issues. A small sample is shared here:

A book titled Corporate Social Responsibility: Practices, Issues and Global Perspectives, edited by **Charles Richard Baker**, **Ph.D.**, professor of accounting, has been published by Nova Science Publishers. He was also appointed editor of the journal Research on Professional Responsibility and Ethics in Accounting.

**Murat Erogul, Ph.D.**, assistant professor of management, had a co-authored paper published in the *Journal of International Business and Entrepreneurship Development*. It is titled "Conceptualizing Entrepreneurial Orientation Dimensions and Female Business Performance in Developing Economies."

**Jeffrey Goldstein, Ph.D.**, professor of management, had his article "Emergence and Radical Novelty: From Theory to Methods" included in the *Handbook of Research Methods in Complexity Science*, published by Edward Elgar Publishers: Cheltenham and Camberley, England. James Hazy, Ed.D., professor of management, was a keynote speaker at the Third Systems and Complexity Science for Healthcare Conference at The George Washington University. He spoke on "What Leaders Should Know About Complexity (and Why Knowing This Will Make You a More Effective Leader)."

A paper co-authored by **Huajing Hu, Ph.D.**, assistant professor of finance, "Do Bank Lending Relationships Affect Corporate Cash Policy?," was published in the *Review of Accounting and Finance* and selected by the journal's editors as a Highly Commended Paper for the 2017 Emerald Literati Award for Excellence.

**Zhimin Huang, Ph.D.**, department chair and professor of decision sciences, had a co-authored article, "The Effect of Gasoline Consumption Tax on Consumption and Carbon Emissions During a Period of Low Oil Prices," published in the *Journal of Cleaner Production*.

**MaryAnne Hyland, Ph.D.**, professor of management, presented a co-authored paper, "Stay-at-Home Fathers in the United States: Do They Face Discrimination When Returning to Work?" at the annual meeting of the Academy of Management.

**Zachary Johnson, Ph.D.**, assistant professor of marketing, and **Yun Jung Lee, Ph.D.**, associate professor of marketing, had a co-authored article, "Brand Associations: The Value of Ability Versus Social Responsibility Depends on Consumer Goals," published in the *Journal of Brand Management*. **HyunJun Na, Ph.D.**, assistant professor of finance, presented a paper titled "Proprietary Information and Cost of Debt" at the annual meeting of the Financial Management Association International.

**Rakesh Gupta**, associate professor of decision sciences, had a contribution titled "Public Goods" included in the *Encyclopedia of Business and Professional Ethics*, published by Springer International.

**David Prottas, Ph.D.**, associate professor of management, had a paper, co-authored with **Tara Curran '14**, published in the *Journal of Higher Education Policy and Management*. The paper is titled "Role Stressors, Engagement, and Work Behaviors: A Study of Higher Education Professional Staff." The article was developed from Curran's master's degree thesis, which Dr. Prottas supervised.

**Soon Ryoo, Ph.D.**, associate professor of economics, had a paper titled "Top Income Shares and Aggregate Wealth-Income Ratio in a Two-Class Corporate Economy" published in the *Cambridge Journal of Economics*.

**Darko Skorin-Kapov, Ph.D.**, professor of decision sciences, published "Social Enterprise Tree Network Games" in the *Annals of Operations Research*.

**Gita Surie, Ph.D.**, professor of management, had a paper titled "Creating the Innovation Ecosystem for Renewable Energy Via Social Entrepreneurship: Insights From India" in *Technological Forecasting and Social Change*.

**Monica Yang, Ph.D.**, professor of management, published in the *Journal of Business Research* a paper titled "Enhancing Performance of Cross-Border Mergers and Acquisitions in Developed Markets: The Role of Business Ties and Technological Innovation Capability."

#### **FACULTY IN THE MEDIA**

The expertise of our faculty is regularly sought by the media to explain current business and economic trends and issues. Here are a few examples:

**Michael Driscoll, M.B.A. '89, Ed.D.**, clinical assistant professor of finance, was quoted in *Investor's Business Daily* on the contributions of Jacob Schiff, a leading investment banker in the late 1800s and early 1900s.

**Rakesh Gupta**, associate professor of decision sciences, was quoted by *InnovateLI* on the impact of tariffs on imports.

**Robert Goldberg**, clinical assistant professor of finance, was quoted on WalletHub, a personal finance website, about the dangers of taking on too much debt in its "Ask the Experts" series. See his comment at **wallethub.com/student-loancalculator/#robert-s-goldberg**.

**MaryAnne Hyland, Ph.D.**, professor of management, was quoted in *Moneyish* on taking responsibility and not blaming others. You can read the article at **moneyish.com/ish/heres-how-not-to-be-the-taylor-swift-of-your-office-according-to-experts**.

**Michael Minutoli**, director of graduate programs, was quoted in *Cetusnews.com* on 10 mistakes to avoid when applying to M.B.A. programs.

**Thomas Shinick '82, M.B.A. '92**, adjunct professor of management, was quoted in *Newsday* on holiday window artists increasing profits in the off-season.

#### **INDUSTRY CONNECTIONS**

#### **Big Data in Human Resources Workshop**

In partnership with SHRM-Long Island, the School organized a workshop on Human Resources Analytics, providing students and alumni a forum to learn how data analytics are being used by employers and about EXCEL as an analytical tool. The speakers included **Mark Fogel '85**, senior professional in human resources (S.P.H.R.), adjunct faculty in management and managing director, Signium USA; **Marlon McEachnie '04**, senior HR analyst, PSEG; and **Bharti Yadav, M.B.A. '12**, senior analyst, HR Technology and Analytics, Altice USA.

# ENROLLMENT

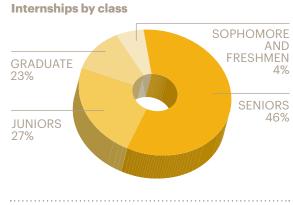
	2011	2012	2013	2014	2015	2016	2017
Undergraduate	581	631	663	669	657	639	628
Graduate	410	438	375	363	307	378	524
TOTAL	991	1069	1038	1032	964	1017	1152
Accounting	141	148	155	155	147	141	149
Finance	76	93	100	91	89	84	94
Management	253	217	227	204	205	184	172
Marketing	48	59	91	112	100	105	78

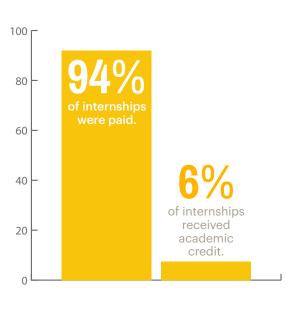
Source: 2017 Adelphi University Data Book

## INTERNSHIPS: AN ESSENTIAL CAREER LEARNING EXPERIENCE

The Willumstad School has made internships an essential element of the learning experience for its students. A dedicated office in the School provides students the full spectrum of services to ensure a meaningful and successful internship.

# The School placed interns with 209 organizations.





52% † † † †

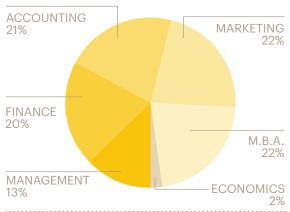
OF THE INTERNS WERE MALE.

OF THE INTERNS WERE FEMALE.

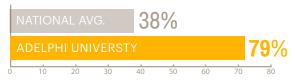


Neil Halloran, director of internships (second from left, above), with students and officials of an internship partner, Federal Deposit Insurance Corp.





### Percentage of 2017-2018 graduates with internship experience



# **25%** of internships

**Penn**Mutual

pwc

Building a better working world

Morgan Stanley

**Merrill Lynch** 

**ARKS PANETH** 

Northwell Health\*

flowers.com

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### turned into full-time jobs for students on graduation.

This is the number reported to the School; actual numbers are likely higher.

There are currently six mentors for students.

# ENTREPRENEURISM TAKES A NEW FOCUS

#### **Business Plan Competition**

The Willumstad School organized its first-ever business plan competition. Five fully developed plans competed for \$11,000 in prizes (provided by friends and alumni). First prize was won by Ismael Voltaire (above, far left), a biology graduate student, for his proposal, TradeBookz, which aims to provide a social media platform to students selling and buying textbooks. Second-prize winner was Stefani Kusterbeck (second from left), an M.S. in Supply Chain Management student, for her plan to open the Tryst Cigar Lounge in the Wall Street area. Eric Boehning (far right), an M.B.A. student, received third prize for his tattooing business idea, Long Beach Body Art. The other contestants were Anmol Kumar (second from right), an M.B.A. student, and Wing (Carly) Lau and Eleanor Nguyen, undergraduate students (center). Voltaire's information presentation and elevator pitch were also recognized as the best.

The five judges who reviewed the presentations and selected the winners were **Ivy Algazy**; **Kathy Casale '04**, **M.B.A. '06**; **Nicholas Iadevaio Jr., M.B.A. '00**; **George Maragos**; and **Thomas Shinick '82, M.B.A. '92**.

#### **Student Organization Events**

The Accounting Society and the International Honor Society of Beta Alpha Psi organized a panel discussion titled "Women on the Move: How Women Are Paving the Road to Success in Business." The panelists were **Janet Bernier, J.D.**, tax partner at BDO; **Christina Catalina '91**, partner at Marcum LLP; **Ellen Labita '82**, audit partner at Baker Tilly; and **Kim Petry '91**, president and CFO at BeBalanced. It was moderated by **Arianna Georgiadis '13**, **M.B.A. '14**, tax partner at Mazars USA. **Arthur Leibowitz**, CPA, clinical assistant professor of accounting, and **Winston Waters, M.B.A. '15, J.D.**, are the faculty advisers to the Accounting Society and Beta Alpha Psi, respectively.

The Human Resource Society student organization and its adviser, **MaryAnne Hyland**, **Ph.D.**, professsor of management, organized a panel discussion on sexual harassment. The panelists were **Dawn Davidson Drantch**, **J.D.**, corporate counselor at Alcott HR, and **Jason Limson**, senior corporate labor relations director at Northwell Health.



The annual Accounting Society fall social networking event drew 53 representatives, many of them alumni (pictured above) from 19 employers, in addition to accounting students, faculty and University notables. The speakers were **Meredith Hauptman**, senior human resources manager, and **Erin Kiernan 'O6**, senior audit manager, from Marks Paneth LLP, and **Ellen Labita '82**, partner, and **Ally Walsh**, senior recruiter, from Baker Tilly Virchow Krause, LLP.

### STUDENTS PITCH THEIR MEDIA PLANS TO BLOOMBERG EXECUTIVES

**Stephanie Berger, M.B.A. '89**, adjunct professor of marketing, offered a course, Media Planning, Buying and Analytics–Fourth Annual Media Case Competition, which provided students an insider's view of the media industry and the full range of media used to disseminate a message. The course ended with a media case competition in which student teams, acting as media agencies, presented their media plans to industry executives at Bloomberg.

#### **STUDENT RECOGNITION**



**Sabrina Khan** (above, center), an M.B.A. student, was presented with the Matt Halpern Memorial Scholarship by the Society for Human Resource Management-Long Island at its annual conference. The scholarship is awarded to a student from Long Island studying human resources.

**Gabrielle Bacarella**, an M.B.A. student, received the Madelyn Orsini Award given by the Women's Economic Developers of Long Island to a female student who demonstrates the values of the organization by her commitment to leadership and community service on Long Island.



At the annual student honors and awards ceremonies, **Daisi Arichabala '16** (second from right), business transformation consultant at IBM; **Mark Zablow '04** (second from left), CEO of Cogent Entertainment Marketing; and **Dan Casale '01, M.B.A. '03** (center), senior vice president at Live Nation Entertainment, spoke about their time at Adelphi and how that prepared them for the world of work. At the event, students were also inducted into the Beta Gamma Sigma and Beta Alpha Psi honor societies.

#### EAST MEETS WEST



As in past semesters, **Rakesh Gupta**, associate professor of decision sciences, took international students to participate in the East Meets West program at Wantagh High School. The focus country in Spring 2018 was Uzbekistan. The international students who took part were **Nodira Makhmudova**, **Daniel Shamaev** and **Nikolay Tsoy**, (center above, left to right). In the fall semester, when the focus was Saudi Arabia, three students participated.

#### WILLUMSTAD WINNING EDGE

The Willumstad School launched an innovative cocurricular program called the Willumstad Winning Edge—named after Robert B. Willumstad—for undergraduate students. A comprehensive set of activities, experiences and learning will complement the formal curriculum during the full four-year period of baccalaureate study to ensure that our graduates are fully prepared for the needs of employers.

#### **NEW GRADUATES JOIN ALUMNI RANKS**

This year, 344 students graduated—169 with an undergraduate degree, 167 with a graduate degree and eight receiving a graduate certificate.

#### **ALUMNI NEWS**

**Eileen McDonnell, M.B.A. '87**, chair and CEO, Penn Mutual Life Insurance Company, was honored with an Emerging Icon Award from *The Philadelphia Inquirer*.

Arianna Georgiadis '13, M.B.A. '14, tax partner at Mazars USA LLP, and Monica Martinez '13, M.B.A. '15, development and community relations manager, Smile Farms Inc., were recipients of the 30 Under 30 award from *Long Island Business News* for their leadership, support for not-for-profit organizations and commitment to the community.

Three accounting alumni were recognized by *Long Island Business News* in its 2017 list of Who's Who in Women in Professional Services. They are: **Lisa Rispoli '85**, partnerin-charge of trusts and estates services, Grassi & Co.; **Yana Squeri '91**, assurance partner, BDO USA, LLP; and **Wendy Valentino '81**, partner, Prager Metis CPAs, LLC.



#### **ALUMNI IN GREECE**

In the 1980s and '90s, the School had a significant presence of students from Greece, mostly in the graduate program. **Dean Rajib Sanyal, Ph.D.**, connected with several of the alumni and met a few of them during a recent visit to Athens. There are about 50 business alumni in Greece. The University is updating its database on them.

#### **EXTERNAL ADVISORY BOARDS**

The Willumstad School has two external advisory boards—the Dean's Advisory Board and the Accounting Advisory Board. The two boards meet, separately, twice a year. The boards provide input on the curriculum, connect the school with resources and provide support for cocurricular programs.

#### Members— Dean's Advisory Board

**Tanweer Ansari** Joseph Bavern Ted M. Candella Andrew H. Cohen Stephen C. Costello Scott Karl Dimig Anna J. De Feo Joseph De Feo Joe Flynn Frank Gallucci Nicholas Iadevaio **Rita Little** James Lubin **Kim Petry** John Rieger **Bernadette Rotolo Richard Salute Thomas W. Shinick Carmella Stephens** Robert B. Willumstad

#### **Accounting Advisory Board**

Phil D. Bank Janet Bernier Gary P. Carpenter Christina Catalina Steven J. Ciavarella Kevin Held Leonard Labita Tommy Leung Bernadette McConie Shirish B. Mohile Michael A. Rosenbaum Jeffrey I. Rosenthal Cosmo Saginario Ernest Patrick Smith



#### Rajib Sanyal, Ph.D., Dean Robert B. Willumstad School of Business

Adelphi University

Hagedorn Hall of Enterprise Room 121 One South Avenue P.O. Box 701 Garden City, NY 11530-0701

#### 516.877.4600/business.adelphi.edu

